

Federal Funding Sources for Microenterprise Development

Funding Program	Contact	Goal	Eligible Entities	Funding Available	Type *
<i>SBA MicroLoan Program</i>	Office of Program Development; Small Business Administration 1100 Vermont Ave. NW, Washington, DC 20005; SBA - Main Office Number (202) 606- 4000	To provide very small loans to start-up, newly established, or growing small business concerns.	Private, nonprofit, intermediaries with at least one year of experience assisting microenterprise	FY 2002 \$26 million for loan capital & \$17.5 for TA	L & TA
<i>Program for Investment in Microentrepreneurs (PRIME)</i>	SBA; Office of Administration; Office of Procurement & Grants Mgmt; 409 3rd Street S.W., Suite 5000; Washington, DC 20416; Ph: (202) 205-7080 ; http://www.sba.gov/financing/frprime.html	To establish a microenterprise training and technical assistance program for disadvantaged microentrepreneur and to provide training and capacity building grant program to microenterprise development organizations.	1) An MED organization or program; 2) an intermediary which has experience in delivering technical assistance to disadvantaged entrepreneurs; 3) a microenterprise development organization or program that is accountable to the local community; or 4) an Indian tribe acting on its own.	FY'02 \$5 million; Direct TA Provision (01-1): at least 75% of total; providing training and capacity building (01-2): at least 15%; research and developing best practices (01- 3) not more than 10%.	T&TA
<i>SBA Office of Women's Business Ownership</i>	SBA, Office fo Women's Business Ownership; 409 Third St., SW, 5th Floor, Washington, DC 20416; 1- 800-U-ASK-SBA or (202-205- 6673); www.sba.gov/womeninbusiness/ ; owbo@sba.gov	To provide funding for "Women's Business Centers"	Nonprofit agencies with experience training women entrepreneurs	FY 2002 \$12 million; each award not more than \$150,000/year (over 5 years)	TA
<i>Community Development Financial Institutions (CDFI) Fund</i>	Treasury Department; 601 13th St. NW; Suite 200 South; Washington, DC 20005; (202-622-8662) www.cdfi.gov	To revitalize economies and develop communities through investments in CDFIs. (CDFI certification is available through the Treasury Dept.)	Nonprofit CDFIs serving mainly eligible investment markets; have as a primary mission community development; must provide development services along with financing	FY'02 - Core \$41.6 million, SECA \$6.9 million, BEA \$23 million; 100% match required	L & TA
<i>Community Development Block Grants (CDBG)</i>	Housing & Urban Development (HUD) (through City and State Development Agencies); Ph: (202) 708-1112; http://www.hud.gov/offices/cpd/communitydevelopment/programs/cdbg.cfm	To develop viable communities by providing decent housing and a suitable living environment, and by expanding economic opportunities for persons of low and moderate- income.	Entitlement Communities, Indian Communities, Cities	FY'02, \$4.31 billion	L & TA

<i>Discretionary Grants Program, Office of Community Service</i>	Health & Human Services; Admin. For Children & Families (HHS/ACF) , Community Economic Development; 370 L'Enfant Prom. SW; Washington, DC 20447 (202) 401-9346; www.acf.dhhs.gov	To provide employment & business development opportunity for low-income people	Community Development Corporations (CDCs) (broadly defined)	FY'02 \$25 million (Small portion for microenterprise)	L & TA
<i>Economic Adjustment Program, and Technical Assistance-Local Technical Assistance Programs</i>	Economic Development Administration; 14th & Constitution; Washington, DC 20230; Ph: (202) 482-2309 http://www.osec.doc.gov/eda/	To assist economically distressed state and local interests design and implement strategies to bring about change in the economy, focusing on strategic planning, project implementation and revolving loan funds, and help fill the knowledge and information gaps preventing making optimal decisions on local economic development issues	An Indian tribe or consortium of political subdivisions; and Economic Development District, a city or other political subdivision of a state; an institution of higher education; a public or private nonprofit organization or association	Economic Adjustment Assistance: \$40,900,000 FY 2002; Technical Assistance-Local Technical Assistance: \$9,100,000 FY 2002	L & TA
<i>Intermediary Relending Program</i>	USDA, Rural Business-Cooperative Svc.; 1400 Independence Ave., SW; Room 5050, South Bldg; Washington, DC 20250; Ph (202) 720-1400; www.rurdev.usda.gov/rbs/buspl/	To finance business facilities and community development projects in rural areas by making loans to intermediaries.	Non-profit corporations, public agencies, Indian groups, or cooperatives with legal authority to manage loans, and having a record of successfully assisting rural business. At least 51% of owners or members of both intermediaries and ultimate recipients must be US citizens or admitted for permanent residency	FY'02 \$38.2 million; First time loan not more than \$2 million, subsequent loans \$1 million per FY;	L
<i>Job Opportunities for Low Income Individuals (JOLI)</i>	1-800-281-9519; OCS@lcn.net.com; Office of Community Services; 370 L'Enfant Promenade, S.W.; Washington, DC 20447	To create new employment and business opportunities for TANF recipients, and other low-income individuals.	Nonprofit organizations including CDCs	FY 2002 \$4,750,000 total; each grant up to \$700,000 for project periods up to 3 years	TA
<i>Office of Refugee Resettlement</i>	Administration for Children & Families; Office of Refugee Resettlement; 370 L'Enfant Promenade, SW; 6th Floor/East; Washington, DC 20447; Ph: (202) 401-9250; http://www.acf.dhhs.gov/programs/orr/	For social service discretionary funds for refugee microenterprise development projects	Public and private non-profit organizations and agencies of State governments that are responsible for refugee programs	Approx. \$2.5 total to be divided between 12-20 awards of \$100,000 to \$200,000	L & TA

<i>Resident Opportunity & Self-Sufficiency (ROSS) Program</i>	Department of Public and Indian Housing; HUD SuperNOFA Information Center (1-800-483-8929) E-mail: pih_ross_grants@hud.gov; http://www.hud.gov/offices/adm/grants/nofa/grgross.cfm ;	To link public housing residents with supportive services, resident empowerment activities, and assistance in becoming economically self-sufficient.	1) Public Housing Agencies; 2) Site-based resident associations; 3) Intermediary Resident Organizations; 4) Nonprofits operating as associations or networks	\$80.1 million	L & TA
<i>Rural Business Enterprise Grants (RBEG)</i>	USDA/Rural Development State Office or RBS National Office Specialty Lenders Division, (202) 720-1400	To finance and facilitate development of small emerging private business enterprises located in rural or small town areas.	Public bodies, private nonprofit corporations and Federally-recognized Indian Tribal groups	FY \$41 million	L & TA
<i>Rural Business Opportunity Grants</i>	See USDA/Rural Business-Cooperative Service. To locate state office: http://www.rurdev.usda.gov/rbs/coops/cscontac.htm	To promote sustainable economic development in rural communities with exceptional needs. Includes making grants for economic planning, technical assistance, or training for entrepreneurs in rural settings.	A public body, nonprofit corporation, Indian tribe, or cooperative with members that are primarily rural residents	\$5.1 million; Max \$1.5 million; Most grants are \$50,000 or less	TA
<i>Rural Community Development Initiative (RCDI)</i>	USDA/Rural Housing Service National Office; Rm. 5037, South Building; 14th St. & Independence Ave.; Washington, DC 20250; (202-720-4323 or 800-414-226)	To provide a program of technical assistance to recipients to develop or increase their capacity to undertake projects in the areas of housing, community facilities, and community and economic development in rural areas	Private or public organization, including tribal, that has experience working with eligible recipients; nonprofit organizations, low-income communities, and tribes located in rural areas.	FY'02 \$6 million; Max. \$1 million; Min. \$50,000 each	TA
<i>IDA Programs for Refugees</i>	Administration for Children and Families, Office of Refugee Resettlement, Division of Community Resettlement, 370 L'Enfant Promenade, SW, Washington, DC 20447; (202) 401-5363; www.acf.dhhs.gov/programs/orr	To establish and manage IDAs for low-income refugee participants.	Public and Private, Non-profit Agencies	FY 2002 \$2.5 million, ranging from \$200,000 to \$400,000 each	IDA
<i>Community Economic Development Program</i>	US Dept of Health & Human Services; ACF; Office of Community Services;	The development economic self-sufficiency for low-income people and distressed communities.	Private, non-profit CDC	FY 2002 \$25 million (Operational: \$12.6 million; Developmental \$7 million; Planning Projects \$1.35 million; Incremental Development Projects: \$2.24 million; Native American Tribes \$280,000	L & TA

Assets for Independence - IDAs

US Dept of Health & Human Services; ACF; DCDP/DEMO Programs

To find out if, and how, IDAs can best be used as a tool to help lower income working families accumulate assets; and to what extent such accumulation of assets will help stabilize and improve families and the community in which the families live.

One or more not-for-profit organizations, a State, local or Tribal government agency applying jointly with a nonprofit organization, or a CDFI or Low Income Credit Union

FY'02 \$20 million; avg. grant \$400,000; max. \$1 million; At least 85% must be used as IDA matching funds

IDA