

# Credit Summary for Loan Application

## Application Information

Folder #: 0

Jorge Smith  
 Resident City: Smithville  
 Time at Residence: 24 years  
 Application Date: 5/7/2007

Referred by: Friend or relative  
 Employer: jsmithsales and service  
 20 yrs

## Loan Information

Loan Amount: \$30,000.00  
 Interest Rate: 7.25%  
 Term: 72 months  
 Buy Down: \$0.00

Primary Purpose: Adapted Transportation Or Vehicle Modifications  
 2007 Adapted Vehicle

## Disability Information

Name of Disabled: Mr. Jorge Smith Jr.      Osteoperfectagenesis  
 Date of Birth: 5/5/1989

## Monthly Payments & Income

	<u>Monthly Payment</u>	<u>Balance</u>		
Mortgage / Rent:	928.00		Total Current Payments	1,237.50
Second Mortgage:	0.00		AT Loan Payment:	555.56
Credit/Charge Accts:	215.00		Auto Insurance:	150.00
Consumer Loans:	0.00	0	Joint Applicants Bad Debt	0.00
Student/Other Loans:	0.00		New Monthly Payment	1,943.06
Defaults/Collections/etc:	94.50	3,150	<u>Applicant Income</u>	
Alimony-Child Support:	0.00		Wages / salary	3,700.00
Total Current Payments	1,237.50		Other	0.00
			Joint Applicants' Income	0.00
			Total Household Income	3,700.00
			Debt / Income Ratio	53%

## Applicant Credit History

		<u>Number</u>	<u>Balance</u>	<u>Monthly Payment Plan</u>	<u>Number of Accounts With Late Payments</u>
Beacon Score	641	Defaults:	0	0.00	Total
# of accounts	16	Collections:	3	3,000.00	0
Rated "1"	10	Judgments:	11	150.00	In last 6 months
Rated "2"	0	Liens:	0	0.00	0
Rated "3"	0	Totals:	3,150.00	94.50	In last 12 month
Rated "4"	0	Bankruptcy:	Chapter 7      Discharged - 7/1/2006		
Rated "5"	4				
Rated "6"	0				
Rated "7"	0				
Rated "8"	2				
Rated "9"	0				
Not Rated	0				
Lost / stolen	0				

(This total includes monthly payments @ 3% for those with no payment plan)

### Comments:

Mr. Smith would like to borrow up to \$30,000.00 for 72 months to purchase a 2007 or newer adapted van. He has already approached the Division of Rehabilitation Services and they have agreed to pay for 75% of the cost of the adaptations on this van. Mr. Smith has \$3,000.00 in medical collections and \$150.00 in judgments that are currently in the process of being paid via a consolidation service. He has a current debt to income ratio of 53%. When questioned about these accounts Mr. Smith stated that his son was hospitalized and he was out of work and fell behind in his payments. Upon return to work he established the payback plan with these debtors. He has a number of unsecured loans listed on his credit history. His monthly expense sheet shows that with this loan he has \$740.00 or 20% disposable income available including our loan and full coverage insurance.

### Risk for Bankruptcy

Total Unsec. Loans      0.00  
 Total Credit Used      10,287.00  
 Total Credit Available    3,942.00  
 Total Unsec. Credit      14,229.00

Unsecured Debt Ratio      32%  
 Number of New Accts      0

# Credit Summary for Loan Applicant

Applicant - Jorge Smith Folder# 0

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